



TRANSPARENCY INTERNATIONAL | USA

TI-USA CALLS ON THE WORLD BANK PRESIDENT TO SUPPORT VOLCKER PANEL FINDINGS ON ANTI-CORRUPTION UNIT AND TO IMPLEMENT ITS RECOMMENDATIONS

11 September 2007: The World Bank is expected to publish tomorrow a highly anticipated report by Paul Volcker and a panel of international experts on the role of its anti-corruption unit, the Department of Institutional Integrity (INT), in safeguarding the Bank from risks of corruption and contributing to the Bank's poverty reduction mission. Transparency International-USA (TI-USA) believes that building integrity and fighting corruption is central in achieving development and has long supported an independent investigative unit as a critical deterrent to corruption and a necessary part of effective World Bank operations.

TI-USA calls on President Zoellick to lend his full support to the adoption and implementation of the Volcker Report's recommendations. President Zoellick's leadership will send a crucial signal of his commitment to move forward with a vigorous anticorruption program.

TI-USA urges President Zoellick to ensure prompt and transparent implementation of the Volcker Report's recommendations by designating a senior Bank official to be responsible for prompt action and to report to the president and to the public on progress. An external advisory group of experts should be constituted to support the President and the Bank in this effort.

As the Bank moves forward to implement its Governance and Anti-Corruption Strategy in its projects and countries of operations, it should integrate the Volcker Report's findings and recommendations into its operations and programs.

TI-USA was pleased to provide input to the Volcker panel and looks forward to the opportunity to provide comments on the Report. It looks forward to convening external stakeholders in a meeting in due course to provide feedback for the bank.

###

Transparency International-USA is the U.S. chapter of Transparency International, the global civil society organization leading the fight against corruption.

Media contacts:

Aneta Wierzynska Tel. 202-589-1616